

# **Angola has lithium battery packs**





## Overview

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Is Angola a good place to invest in lithium?

Despite boasting extensive and diverse mineral resources, up to now there has been limited international investment in Angola's lithium in comparison to its neighbours, such as the DR Congo, Namibia, Zimbabwe and Botswana.

Are Angola's lithium resources in the limelight?

The mineral is essential for the manufacture of batteries, a key element in the energy transition, and has become highly sought after. However, Australian Securities Exchange (ASX)-listed junior Tyranna Resources may put Angola's lithium resources in the limelight.

How many non-listed companies are launching lithium projects in Angola?

Up to now, only a few non-listed companies have launched lithium projects in the country. Tyranna has confirmed that initial data from Angolan Minerals, from field campaigns in 2019 and 2021, has been encouraging. Further studies may begin soon.

Could Tyranna Resources put Angola's lithium resources in the limelight?

However, Australian Securities Exchange (ASX)-listed junior Tyranna Resources may put Angola's lithium resources in the limelight. In mid-May the company struck a deal to buy 80% of Australian company Angolan Minerals, which has been quietly exploring the Namibe lithium project in the southwest of the country.

Which energy transition metals should Angola invest in?

In recent years, the main energy transition metals that have been of interest to Angola's investors have been cobalt, nickel and copper. However, a listed junior is now targetting lithium, an essential metal for battery manufacturing, which is highly sought after on the African continent.



## What's going on in Angola?

The Angolan authorities, especially President Joao Lourenço, who is running for a second term in August, are seeking to diversify the country's mining sector, which has until now been very diamond heavy. In addition to lithium and rare earths, the Angolan subsoil is attracting investors for its other strategic mineral and metal resources.



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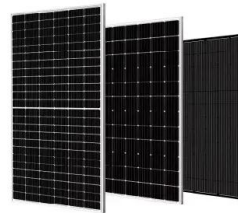
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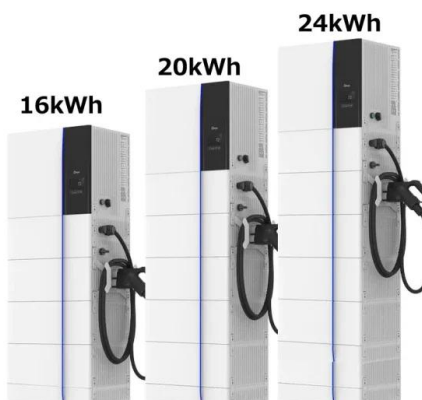
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