

# Demand for indium in photovoltaic solar panels





### **Overview**

Will indium production lag behind demand for photovoltaic solar panels?

Boosting this could greatly alleviate supply pressures. Projections indicate that indium production will reach its peak between 2025 and 2030, while the peak for photovoltaic solar panels due to indium shortages is anticipated around 2090, with an installed capacity of 1200 GW. Thus, the growth of photovoltaic capacity may lag behind actual demand.

What percentage of indium will be used in solar PV?

A forecast for 2050 indicates that around 97 percent of the indium used for energy technologies will be used in solar PV, mainly for the construction of CIGS (copper indium gallium selenide) solar cells. Get notified via email when this statistic is updated. Projection under the two degrees scenario. Access All Statistics. Starting from.

What role will electronics and photovoltaic industries play in indium demand?

Indium demand in the electronics and photovoltaic industries is crucial. We assess their indium demand using three cumulative photovoltaic capacity scenarios (8.5, 14, and 60 TW by 2050) with different dominant photovoltaic sub-technologies.

How many photovoltaic technologies require indium?

Ten of these photovoltaic technologies require indium, five of them require gallium in addition to indium, three of them require antimony in addition to indium, one technology requires tellurium in addition to indium, three of them require selenium in addition to indium and six of them demand silver in addition to indium.

Does the indium price increase enough to increase photovoltaic capacity?

The indium price does increase enough to increase the indium recycling some, but yields limitations prevail. The result shows that the photovoltaic capacity



demanded is far larger than what can be realized in reality. It appears to be not enough indium available.

Do solar panels use indium?

Many of the different solar panel technologies use indium in small amounts (Tables 1 and 2). The solar conversion efficiency is expected to reach 35% in the near future (Kopidakis, 2023) for the technologies using indium.



### Demand for indium in photovoltaic solar panels



### <u>State of global solar energy market: Overview, China's role, ...</u>

The rest of this article is organized as follows: Section 2 will introduce the global demand for solar PV while defining the two main PVs: Silicon PV and Thin-film PV, as well as ...

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### <u>Indium - The Essential Yet Overlooked Metal</u> <u>Powering Modern ...</u>

Solar Energy - Thin-film photovoltaic panels rely on Indium to increase efficiency. Semiconductors - Indium compounds improve high-speed and high-frequency electronics. ...



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### Indium Market , Size & Share Analysis

Indium, a rare metal often used in the production of electronic devices such as LCD screens, solar panels, and semiconductors, plays a crucial role in advancing technological innovations. As ...

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# <u>Projected Demand for Critical Minerals Used in Solar and ...</u>

This memo is organized to provide a discussion of critical minerals demand in general, a brief materials analysis of renewable energy systems, and demand projections for critical minerals ...







# Recycling Indium: Securing Supply for Touchscreens and Solar Panels

In practical terms, even if demand for indium surges, its supply won't naturally follow unless zinc production also increases -- an economically and environmentally inefficient route. ...

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### Not enough rare metals to scale up solar power . Peak ...

Ruthenium, gallium, indium and several other metals are essential components of certain solar energy technologies, such as dye-sensitized ...



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# Availability analysis of gallium (Ga) and indium (In) to ...

markets. One promising market is vehicle-integrated photovoltaics (VIPV), which has the potential to grow into a significant multi-gigawatt market. However, this raises concerns about whether ...



### Mineral Intensity of Clean Energy Technologies

Since indium is the most afected by potential changes in the subtechnologies solar PV market share, figure 3.5 presents how indium demand could increase or decrease, depending on ...

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### Is indium used in photovoltaic panels

The physical indium shortage and the dependence on an unresponsive source metal extraction rate may have ramifications for the production of large volumes of solar panels for electricity ...

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### The invisible technology demand for indium

The biggest new market driver for indium, however, may be the thin-film photovoltaic solar cells that are emerging as a popular choice for generating low-carbon ...

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### Thin-Film Solar Cell Technology

Thin-Film Solar Cell Technology The world is undergoing a significant shift towards renewable energy sources, and solar power is leading the way. Among the various advancements in ...



### **Indium Recycling Market**

Emerging cadmium telluride (CdTe) thin-film photovoltaic cells consume 25-30 grams of indium per kW capacity. With global CdTe installations projected to reach 45 GW annually by 2027, ...

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### Photovoltaic solar energy: Conceptual framework

Capturing solar energy through photovoltaic panels, in order to produce electricity is considered one of the most promising markets in the field of renewable energy. Due to its fast ...

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CdTe panel is a leader among thin-film technologies for solar panels and, according to some studies, promises the lowest production cost compared with other PV technology ...

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### Photovoltaic, Markets, Indium Corporation

The photovoltaic market is experiencing robust expansion driven by the growing demand for renewable energy, cutting-edge technological advancements, and supportive government ...



### <u>Indium: energy industry global demand share</u> 2050, Statista

Indium is a metal widely used in the energy industry for solar photovoltaic installations. A forecast for 2050 indicates that around 97 percent of the indium used for ...

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### How Indium Tin Oxide (ITO) Helps Solar Cells Work ...

Indium Tin Oxide (ITO) is a key material used in solar cells. Solar cells are devices that turn sunlight into electricity, and ITO helps make them work ...

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# Modeling Indium Extraction, Supply, Price, Use and Recycling

Current estimates suggest only 25% of global solar cell demand for indium can be met, posing a significant challenge for the energy transition. Using the WORLD7 model, this ...



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### <u>Securing Indium Utilization for High-Tech and</u> <u>Renewable Energy</u>

As electronics and photovoltaic industries will play a crucial role in the indium demand, we assess their indium demand employing three cumulative photovoltaic capacity ...



### <u>Linking energy scenarios with metal demand</u> modeling-The case ...

One example are CIGS solar cells, an emerging thin film photovoltaic technology, which contain indium. In this study we model global future indium demand related to the ...

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# Linking energy scenarios with metal demand modeling-The case of indium

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### Indium and Silver Recovery from Perovskite Thin Film Solar Cell ...

Since indium and silver are also key elements for other thin film photovoltaic applications, layer-by-layer membrane filtration may represent a platform technology for future ...

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# How much indium is contained in photovoltaic panels

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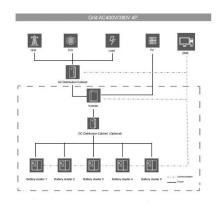


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### The invisible technology demand for indium

Despite these advantages, CIGS solar panels are less efficient at converting electricity than their more rigid silicon-based counterparts. As such, CIGS only make up about ...

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### Solar Surge Puts Pressure on Silver Supply

February 14, 2024 As the global demand for solar panels soars, so does the demand for silver - a key component in the manufacturing of photovoltaic (PV) ...

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### Securing Indium Utilization for High-Tech and ...

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