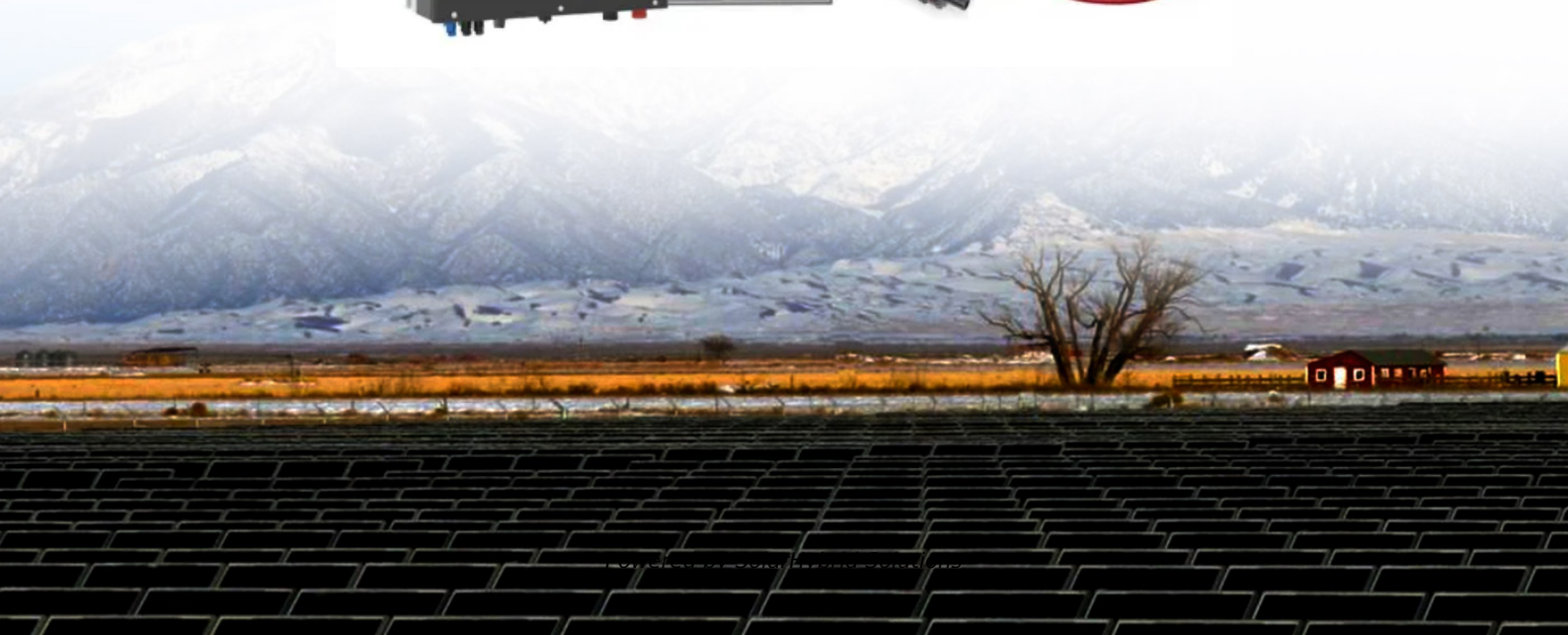


# Middle East Energy Storage System Prices





## Overview

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This report analyses the cost of utility-scale lithium-ion battery energy storage systems (BESS) within the Middle East utility-scale energy storage segment, providing a 10-year price forecast by both system and component. Why are batteries becoming a preferred energy storage solution in the Middle East?

In the Middle East and African region, the demand for batteries has increased in the Middle East as a preferred energy storage solution primarily due to technological innovation and the reduction of battery costs.

What is an energy storage system?

An energy storage system is charged from the grid or by on-site generation to be used at a later time to take advantage of price differentials. Energy storage is used instead of upgrading the transmission network infrastructure. The storage system provides the grid with the necessary output to ensure the voltage level on the network remains steady.

What is Eskom's first battery energy storage system?

December 2022: Eskom, South Africa's principal utility and grid operator, has begun work on its first battery energy storage system (BESS) with Hyosung Heavy Industries. It will generate 8MW of power and store 32MWh of energy, and it will be erected in 7-12 months with a connection to Eskom's Elandskop substation.

Why do we need energy storage systems?

This necessitates reinforcing the power network, firming capacities, and enhancing the grids' stability and flexibility. Increasing the deployment of intermittent energy sources without integrating energy storage systems may jeopardize the power system stability and security of supply.



## Middle East Energy Storage System Prices

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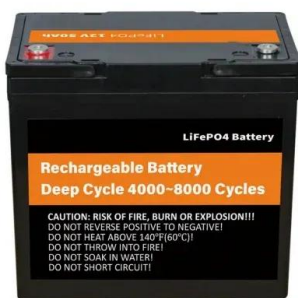
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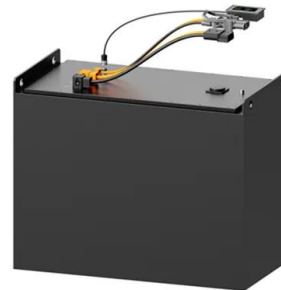
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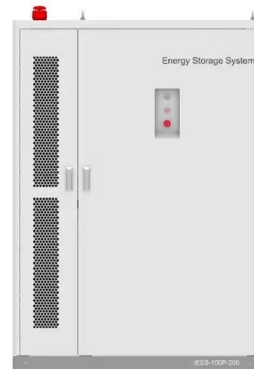


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