

# **Mozambique Energy Storage Project Investors**





## Overview

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When did Globeleq & Mozambique launch a solar power plant?

Our solar power plant in Cuamba was inaugurated in September of 2023. It marked another milestone for Globeleq and Mozambique, as it was the first IPP to integrate a utility-scale energy storage system.

What is get fit Mozambique – solar PV + Bess tender?

Currently, the first two tender windows are in preparation: GET FiT Mozambique – Solar PV + BESS tender facilitates investments in grid-connected Solar PV IPP Projects with energy storage. EDM acts as the IPP's counterpart in Power Purchase Agreements (PPA) and energy off-take.

Is battery storage a key technology for Mozambique's future?

Globeleq sees battery storage as a key technology for Mozambique's future. Storage costs are expected to continue decreasing, so those systems will become more competitive and will be able to contribute more.

What is Mozambique's investment climate?

Mozambique's investment climate needs to remain predictable, not just in the electricity sector, but also across industries such as tourism, logistics and agriculture that will drive demand for electricity as the economy grows.

Why should you invest in the Cuamba solar and storage plant?

“The Cuamba solar and storage plant will provide greater energy security and stability in this region of Mozambique and marks a turning point for the Cuamba district. Globeleq, Source Energia and EDM have all invested in this project – a public-private partnership that demonstrates the confidence of international investors in Mozambique.

Should Mozambique export electricity?



One of the big challenges of Mozambique is its size and shape, which make the transportation of electrons across the country quite expensive. Exporting electricity would bring foreign currency that can support investments in domestic transmission and distribution infrastructure.



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Samir Salé, country and business development director of Globeleq, talks to The Energy Year about fast-tracking renewables projects in Mozambique and the potential of solar ...

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### [Tender opens for solar-plus-storage projects in Mozambique , Energy](#)

Mozambique's Ministry of Mineral Resources and Energy has kicked off a tender for the development of decentralized solar and battery storage systems in the provinces of Nampula, ...

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### [Qatar's Al Mansour commits to invest \\$20 billion in Mozambique](#)

Qatari investment firm Al Mansour Holding has signed a \$20 billion partnership agreement with Mozambique to support sectors the government is prioritising including energy ...



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### [Mozambique builds energy storage capital project](#)

African power development company Ncondezi Energy Limited has recently announced its renewable energy Ncondezi Green Power Holding Limited (NGP) subsidiary has entered into ...

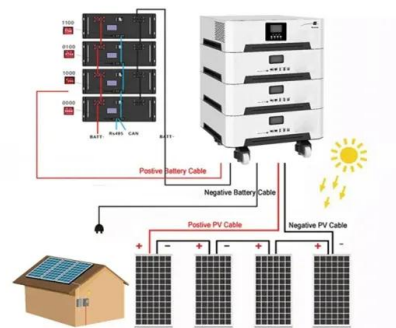
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### [Mozambique energy storage company plant operation](#)

MWh energy storage plant in northern Mozambique. Globeleq, majority-owned by British International Investment (BII), began active development on the project in 2019 along

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### [GET FiT Mozambique renewable energy tenders: Information to investors](#)

This info session aims to brief developers, independent power producers, financiers, and other stakeholders about upcoming solar and energy storage tenders in ...

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### [Mozambique Joint Energy Storage Project Bidding: What You ...](#)

Let's cut to the chase--Mozambique's latest joint energy storage project bidding isn't just another infrastructure tender. With global energy storage now a \$33 billion industry ...

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### [Mozambique photovoltaic energy storage project](#)

Mozambique's first solar plus storage IPP project breaks ground African focused renewable energy independent power producer, Globeleq, and its project partners, Source Energia and ...

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