

Myanmar user-side energy storage power station subsidies





Overview

How can Myanmar expand and modernize its energy sector?

Balancing the need for cost-reflective energy pricing and protections for poorer households is an important part of expanding and modernizing Myanmar's energy sector. Increase efficiency through corporatization and commercialization of Myanmar's electricity utilities.

Why is Myanmar reorganizing the Yangon Electricity Supply Board?

To improve performance and overall efficiency in power distribution, the Government of Myanmar is corporatizing the Yangon Electricity Supply Board and created the Mandalay Electricity Supply Corporation through the restructuring of the Electricity Supply Enterprise.

Why is Myanmar planning a high-priority energy project?

Myanmar Government is also proposing to include this high-priority energy project – with an estimated investment value of USD 2.5 billion – in the list of early harvest projects of the China-Myanmar Economic Corridor (CMEC) to enhance bilateral cooperation so as to accelerate its progress. (v) Increase investments in renewable energy.

Will Myanmar's electrification initiative be sustainable?

Research across many countries shows that attracting private investment involves stable, transparent, and enforced rules. An electrification initiative of the scope of Myanmar's will be sustainable in the long term only if the costs are covered by a transparent combination of revenues and well targeted subsidies.

How can Myanmar achieve an efficient electricity market?

An efficient electricity market will entail transparent pricing policies consistent with the principles of full cost recovery and the establishment of an independent Electricity Regulatory Commission, as planned under Myanmar's



2014 Electricity Law.

Why is Myanmar's energy sector so attractive?

Myanmar's Energy Sector Remains Attractive Despite being one of the world's oldest oil producers (exports started in 1853), Myanmar's upstream sector is still in its infancy due to sanctions, opaque regulatory policy and insufficient investment.



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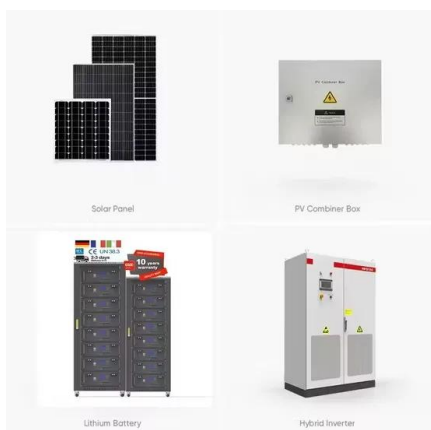
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The power-plant is part of a longer-term goal which is to achieve 100 percent electrification by 2030. The partnership fired up the LNG-fueled power plant in Thaketa Township of Yangon, ...

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It will also establish a market-based compensation mechanism, and the independent energy storage stations can receive subsidies. The upper limit of subsidy is 0.35 yuan/kWh, and the ...

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These subsidies, which are provided to sustain the continuous operation of power plants, strain fiscal capacity and discourage private power producers from investing and expanding ...

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ing energy subsidies can be socio-economically and politically sensitive. Myanmar has already previously experienced protests related to energy subsidy reform. In this report, ...

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This facility in the Ayeyawady region involves an LNG-fired power plant, an LNG terminal, a high voltage transmission line and gas pipelines to Yangon. It has been approved ...

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The energy storage power station is built in the user-side load center, covering an area of 20 acres, with an estimated total investment of 4.5 billion yuan.

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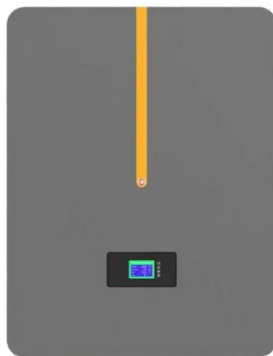




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